

RESOLUTIONS ADOPTED BY THE MANAGERS
AND EXECUTIVE COMMITTEE
OF STEAMBOAT ALPINE DEVELOPMENT, LLC

The undersigned, being the Managers and Executive Committee members of Steamboat Alpine Development, LLC (the "Company"), a Colorado limited liability company hereby adopt and ratify the following resolution:

WHEREAS, William P. Butler ("Butler") is a Manager of the Company; and

WHEREAS, Andrew P. Daly ("Daly") is a Manager of the Company; and

WHEREAS, Butler and Daly collectively comprise the entire Executive Committee of the Company, as defined in Article 5.1 of the Company's Operating Agreement dated October 18, 2004 (the "Executive Committee"); and

WHEREAS, Butler and Daly in their capacity as Managers and Executive Committee members hereby wish to appoint the following individuals as officers of the Company, to serve in such capacities until their successors shall be duly appointed:

Nicholas J. Heekin, Managing Director
Leigh R. Buse, Secretary

and;

WHEREAS, Butler and Daly in their capacity as Managers and Executive Committee members hereby wish to authorize Nicholas J. Heekin, acting in his capacity as Managing Director of the Company, to execute and deliver any and all documents on behalf of the Company, its Managers and Executive Committee in regards to the sale, financing, or refinancing of any property owned directly or indirectly by the Company, and to perform all acts necessary, customary or incident thereto as may be reasonably required.

NOW, THEREFORE, BE IT RESOLVED, that Butler and Daly in their capacity as Managers and Executive Committee members do hereby appoint Nicholas J. Heekin as Managing Director, and Leigh R. Buse as Secretary, to serve in these capacities until their successors are duly appointed; and

FURTHER, RESOLVED, that Butler and Daly in their capacity as Managers and Executive Committee members hereby authorize Nicholas J. Heekin, acting in his capacity as Managing Director of the Company, to execute and deliver any and all documents on behalf of the Company, its Managers and Executive Committee in regards to the sale, financing, or refinancing of any property owned directly or indirectly by the Company, and to perform all acts necessary, customary or incident thereto as may be reasonably required.

IN WITNESS WHEREOF, the undersigned, being the Managers and Executive Committee members of Steamboat Alpine Development, LLC, hereby indicate in writing their approval of and consent to the foregoing resolutions, effective as of January 1, 2018.

STEAMBOAT ALPINE DEVELOPMENT, LLC,
a Colorado limited liability company

EXECUTIVE COMMITTEE:

MANAGER:

A handwritten signature in dark ink, appearing to read "W P Butler", written over a horizontal line.

William P. Butler

MANAGER:

Andrew P. Daly

IN WITNESS WHEREOF, the undersigned, being the Managers and Executive Committee members of Steamboat Alpine Development, LLC, hereby indicate in writing their approval of and consent to the foregoing resolutions, effective as of January 1, 2018.

STEAMBOAT ALPINE DEVELOPMENT, LLC,
a Colorado limited liability company

EXECUTIVE COMMITTEE:

MANAGER:

A handwritten signature in dark ink, appearing to read "W. P. Butler", written over a horizontal line.

William P. Butler

MANAGER:

A handwritten signature in dark ink, appearing to read "A. P. Daly", written over a horizontal line.

Andrew P. Daly