

ATTACHMENT R

COLLATERAL LETTER OF INTENT

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February 18, 2025

To: Routt County

From: Discovery Land Company
528 Montauk Highway, PO Box 865
East Quogue, New York 11942

RE: CONSTRUCTION OF PUBLIC IMPROVEMENTS RELATED TO STAGECOACH MOUNTAIN RANCH

Discovery Land Company (DLC) is expecting to construct public improvements for the Stagecoach Mountain Ranch project. It is our intent to provide a guarantee for the proper construction of the items defined within the engineer's cost estimate that is satisfactory to Routt County's Engineering Division and Board of County Commissioners.

DLC is anticipating three areas of public improvements to be constructed.

- Offsite Improvements CR14 & CR16 which are estimated in the amount of \$7,613,631.
- Offsite Improvements CR212 which are estimated in the amount of \$1,311,046.
- Offsite Improvements SH131 & CR14 which are estimated in the amount of \$1,154,480.

The intended method of guarantee for these improvements shall be as determined appropriate by the County consistent with its Administrative Policy for Routt County Insurance and Surety Requirements adopted pursuant to resolution #2024-094, and §3.25 E. of the UDC.

If additional information is needed, please call Rob Corette at 208-659-0552.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kyle Collins', is written over a horizontal line.

Kyle Collins
Vice President of Architecture and Planning.