2023
PHIPPSBURG WATER AND SANITATION SYSTEM - COMMUNITY RESOURCES
SCOTT COWMAN
970-870-5588

SUMMARY INFORMATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	2023 BUDGET	INCR. (DECR.)	% CHANGE
Revenues								
Federal	-	-	-	-	-	300,000	300,000	0%
State	-	-	-	-	40,000	-	-	0%
Local	-	-	-	-	-	-	-	0%
Fees	131,353	136,385	148,216	156,530	169,320	175,110	18,580	12%
Bonds/Loans	-	-	-	-	-	-	-	0%
Transfers	-	-	-	-	-	1,550,000	1,550,000	0%
Interest	3,590	3,700	-	250	-	270	20	8%
Other	318	2,661	201	400	400	400	-	0%
Total	135,261	142,746	148,417	157,180	209,720	2,025,780	1,868,600	1189%
Expenses								
Personnel	15,742	-	-	-	-	-	-	
Operations	49,479	102,965	67,736	85,200	88,050	101,960	16,760	20%
Capital	8,743	-	-	-	100,000	400,000	400,000	
Debt Service	24,066	24,051	24,369	31,925	24,380	11,255	(20,670)	-65%
Total	98,030	127,016	92,105	117,125	212,430	513,215	396,090	338%
Revenues Over (Under) Expenses	37,231	15,729	56,312	40,055	(2,710)	1,512,565	1,472,510	3676%
Reserves Beginning	155,888	193,119	208,848	265,161	265,161	262,451		
Reserves Ending	193,119	208,849	265,161	305,216	262,451	1,775,016		

STAFFING

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	2023 BUDGET
Full Time Equivalents	0.33	0.00	0.00	0.00	0.00	0.00

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SCOTT COWMAN
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SUMMARY INFORMATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	2023 BUDGET	INCR. (DECR.)	% CHANGE
Operating Revenues								
Water	76,843	82,046	85,352	87,810	94,600	98,910	11,100	13%
Sewer	58,418	60,700	63,065	69,120	75,120	76,600	7,480	11%
Total Operating Revenues	135,261	142,746	148,417	156,930	169,720	175,510	18,580	12%
Operating Expenses								
Water	31,174	44,293	25,235	48,750	48,750	57,280	8,530	17%
Sewer	34,047	58,673	42,500	36,450	39,300	44,680	8,230	23%
Total Operating Expenses	65,221	102,965	67,736	85,200	88,050	101,960	16,760	20%
Net Operating Income / (Loss)	70,040	39,780	80,681	71,730	81,670	73,550	1,820	
Non-Operating Revenues								
Capital - Water	-	-	-	-	-	-	-	
Capital - Sewer	-	-	-	-	40,000	300,000	300,000	
Transfers - Water	-	-	-	-	-	-	-	
Transfers - Sewer	-	-	-	-	-	1,550,000	1,550,000	
Interest Income	-	-	-	250	-	270	20	
Other Income	-	-	-	-	-	-	-	
Total Non-Operating Revenues	-	-	-	250	40,000	1,850,270	1,850,020	
Non-Operating Expenses								
Capital Expenditures - Water	-	-	-	-	20,000	-	-	
Capital Expenditures - Sewer	8,743	-	-	-	80,000	400,000	400,000	
Debt Service - Water	14,940	14,930	15,138	15,145	15,145	2,025	(13,120)	
Debt Service - Sewer	9,126	9,121	9,231	16,780	9,235	9,230	(7,550)	
Total Non-Operating Expenses	32,809	24,051	24,369	31,925	124,380	411,255	379,330	
Revenues Over (Under) Expenses	37,231	15,729	56,312	40,055	(2,710)	1,512,565	1,472,510	
Reserves Beginning	155,888	193,119	208,848	265,161	265,161	262,451		
Reserves Ending	193,119	208,849	265,161	305,216	262,451	1,775,016		

STAFFING

Full Time Equivalents	0.33	0.00	0.00	0.00	0.00	0.00

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WATER & SANITATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	DIFF. 22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	DIFF 22 BUD 23 BUD	2023 ORIGINAL AMOUNT REQUESTED
WATER DEPARTMENT											
OPERATING REVENUES											
FEES - WATER	72,935	75,229	79,151	85,510	86,300	790	90,610	95,140	99,900	5,100	-
OVERAGE	-	457	-	400	400	-	400	400	400	-	-
TAP FEE WATER	-	-	6,000	-	6,000	6,000	6,000	-	-	6,000	-
LATE FEES	-	-	-	1,500	1,500	-	1,500	1,500	1,500	-	-
INFRASCTUCTURE REPAIRS FEE/(PMT PY)	-	-	-	-	-	-	-	-	-	-	-
CONSUMER IRRESPONSIBILITY FEE	-	-	-	-	-	-	-	-	-	-	-
TOTAL FEES	72,935	75,685	85,151	87,410	94,200	6,790	98,510	97,040	101,800	11,100	-
OTHER REVENUES											
INTEREST INCOME	3,590	3,700	-	-	-	-	-	-	-	-	-
MISCELLANEOUS REVENUE	-	2,000	-	-	-	-	-	-	-	-	-
YVEA CAPITAL CREDIT	318	661	201	400	400	-	400	400	400	-	-
TOTAL OTHER REVENUES	3,908	6,360	201	400	400	-	400	400	400	-	-
TOTAL REVENUES	76,843	82,046	85,352	87,810	94,600	6,790	98,910	97,440	102,200	11,100	87,810
PERSONNEL											
PART-TIME SALARIES	7,288	-	-	-	-	-	-	-	-	-	-
FICA	558	-	-	-	-	-	-	-	-	-	-
WORKERS' COMPENSATION	50	-	-	-	-	-	-	-	-	-	-
TOTAL PERSONNEL	7,896	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENSES											
CONTINUING EDUCATION	-	-	-	175	175	-	175	175	175	-	-
FINANCE CHARGES	8	-	9	-	-	-	-	-	-	-	-
ADMIN. - OVERHEAD	7,000	8,000	8,750	9,250	9,250	-	12,880	14,010	16,010	3,630	-
INSURANCE CAPP	528	710	556	1,340	1,340	-	1,340	1,340	1,340	-	-
PERMITS & LICENSES	75	75	555	85	85	-	85	85	85	-	-
POSTAGE & SHIPPING	305	426	168	500	500	-	500	500	500	-	-
LAB & MEDICAL FEES	2,042	2,862	90	2,700	2,700	-	2,700	2,700	2,700	-	-
PROFESSIONAL SERVICES	-	-	-	1,000	1,000	-	1,000	1,000	1,000	-	-
PROFESSIONAL SERVICES - CONTRACTORS	2,250	22,670	10,000	12,000	12,000	-	12,000	12,000	12,000	-	-
REPAIRS & MAINTENANCE	570	704	561	10,000	10,000	-	10,000	10,000	10,000	-	-
SUPPLIES	5,088	6,166	784	7,200	7,200	-	7,200	7,200	7,200	-	-
TELEPHONE - BASIC	513	676	574	400	400	-	400	400	400	-	-
TRAVEL - MEALS	-	-	-	100	100	-	100	100	100	-	-
TRAVEL - TRANSPORTATION	1,917	-	-	-	-	-	-	-	-	-	-
ELECTRICITY	2,982	2,003	3,188	4,000	4,000	-	4,000	4,000	4,000	-	-
AUGMENTATION PLAN FEES							4,900	4,900	4,900		
TOTAL OPERATING	23,278	44,293	25,235	48,750	48,750	-	57,280	58,410	60,410	3,630	-
TOTAL EXPENSES	31,174	44,293	25,235	48,750	48,750	-	57,280	58,410	60,410	3,630	-
NET OPERATING INCOME	45,669	37,753	60,116	39,060	45,850	6,790	41,630	39,030	41,790	7,470	87,810

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WATER & SANITATION

	2023 % INC (DEC)	2024 % INC (DEC)	2025 % INC (DEC)	FIVE YEAR AVERAGE	2023 BUDGET ABOVE (BELOW) AVERAGE	PERCENT OF AVERAGE	CHANGE FROM ORIGINAL	2023 BUDGET VAR FROM 2021 ACTUAL $	%
WATER DEPARTMENT									
OPERATING REVENUES									
FEES - WATER	6%	5%	5%	72,098	18,512	26%	90,610	11,459	14%
OVERAGE	0%	0%	0%	262	138	53%	400	400	100%
TAP FEE WATER	0%	-100%	0%	2,400	3,600	150%	6,000	-	0%
LATE FEES	0%	0%	0%	296	1,204	407%	1,500	1,500	100%
INFRASCTUCTURE REPAIRS FEE/(PMT PY)	0%	0%	0%	(111)	111	-100%	-	-	0%
CONSUMER IRRESPONSIBILITY FEE	0%	0%	0%	223	(223)	-100%	-	-	0%
TOTAL FEES	13%	-1%	5%	75,167	23,343	31%	98,510	13,359	16%
OTHER REVENUES									
INTEREST INCOME	0%	0%	0%	1,458	(1,458)	-100%	-	-	0%
MISCELLANEOUS REVENUE	0%	0%	0%	400	(400)	-100%	-	-	0%
YVEA CAPITAL CREDIT	0%	0%	0%	334	66	20%	400	199	99%
TOTAL OTHER REVENUES	0%	0%	0%	2,192	(1,792)	-82%	400	199	99%
TOTAL REVENUES	13%	-1%	5%	77,359	21,551	28%	11,100	13,558	16%
PERSONNEL									
PART-TIME SALARIES	0%	0%	0%	5,024	(5,024)	-100%	-	-	0%
FICA	0%	0%	0%	385	(385)	-100%	-	-	0%
WORKERS' COMPENSATION	0%	0%	0%	30	(30)	-100%	-	-	0%
TOTAL PERSONNEL	0%	0%	0%	5,439	(5,439)	-100%	-	-	0%
OPERATING EXPENSES									
CONTINUING EDUCATION	0%	0%	0%	-	175		175	175	100%
FINANCE CHARGES	0%	0%	0%	10	(10)	-100%	-	(9)	-100%
ADMIN. - OVERHEAD	39%	9%	14%	7,150	5,730	80%	12,880	4,130	47%
INSURANCE CAPP	0%	0%	0%	549	791	144%	1,340	784	141%
PERMITS & LICENSES	0%	0%	0%	171	(86)	-50%	85	(470)	-85%
POSTAGE & SHIPPING	0%	0%	0%	296	204	69%	500	332	198%
LAB & MEDICAL FEES	0%	0%	0%	2,180	520	24%	2,700	2,610	2900%
PROFESSIONAL SERVICES	0%	0%	0%	227	773	341%	1,000	1,000	100%
PROFESSIONAL SERVICES - CONTRACTORS	0%	0%	0%	6,984	5,016	72%	12,000	2,000	20%
REPAIRS & MAINTENANCE	0%	0%	0%	2,452	7,548	308%	10,000	9,439	1681%
SUPPLIES	0%	0%	0%	6,429	771	12%	7,200	6,416	818%
TELEPHONE - BASIC	0%	0%	0%	539	(139)	-26%	400	(174)	-30%
TRAVEL - MEALS	0%	0%	0%	-	100		100	100	100%
TRAVEL - TRANSPORTATION	0%	0%	0%	1,276	(1,276)	-100%	-	-	0%
ELECTRICITY	0%	0%	0%	3,130	870	28%	4,000	812	25%
AUGMENTATION PLAN FEES									
TOTAL OPERATING	17%	2%	3%	31,392	25,888	82%	57,280	32,045	127%
TOTAL EXPENSES	17%	2%	3%	36,830	20,450	56%	57,280	32,045	127%
NET OPERATING INCOME	7%	-6%	7%	40,529	1,101	3%	(46,180)	(18,486)	-31%

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WATER & SANITATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	DIFF. 22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	DIFF 22 BUD 23 BUD	2023 ORIGINAL AMOUNT REQUESTED
CAPTIAL EXPENDITURES											
WATER RIGHTS STUDY	-	-	-	-	20,000	20,000	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	-	-	-	-	20,000	20,000	-	-	-	-	-
NET CAPITAL WATER	-	-	-	-	(20,000)	(20,000)	-	-	-	-	-
OTHER FINANCING SOURCES AND USES											
INTEREST INCOME	-	-	-	250	-	(250)	270	1,780	390	20	-
SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-
TOTAL FINANCING SOURCES AND USES	-	-	-	250	-	(250)	270	1,780	390	20	-
OTHER FINANCING USES											
FILTRATION 2003 LOAN - PRINCIPAL (DOLA)	10,791	11,331	11,897	12,495	12,495	-	-	-	-	(12,495)	-
FILTRATION 2003 LOAN - INTEREST (DOLA)	2,146	1,597	1,219	625	625	-	-	-	-	(625)	-
WATER FILTER2009 LOAN - PRINCIPAL	1,183	1,242	1,304	1,370	1,370	-	1,440	1,510	1,585	70	-
WATERLINE 2009 FILTER LOAN - INTEREST	820	760	718	655	655	-	585	515	440	(70)	-
TOTAL FINANCING USES	14,940	14,930	15,138	15,145	15,145	-	2,025	2,025	2,025	(13,120)	-
NET SOURCES (USES)	(14,940)	(14,930)	(15,138)	(14,895)	(15,145)	(250)	(1,755)	(245)	(1,635)	13,140	-
REVENUES OVER (UNDER) EXPENDITURES (WATER)	30,729	22,823	44,978	24,165	10,705	(13,460)	39,875	38,785	40,155	20,610	87,810
SEWER DEPARTMENT											
OPERATING REVENUES											
FEES											
SEWER FEES	58,418	60,700	63,065	69,120	69,120	-	76,600	84,250	92,680	7,480	-
TAP FEES	-	-	-	-	6,000	6,000	-	-	-	-	-
TOTAL FEES	58,418	60,700	63,065	69,120	75,120	6,000	76,600	84,250	92,680	7,480	-
OTHER REVENUES											
TOTAL REVENUES	58,418	60,700	63,065	69,120	75,120	6,000	76,600	84,250	92,680	7,480	-
PERSONNEL											
PART-TIME SALARIES	7,288	-	-	-	-	-	-	-	-	-	-
FICA	558	-	-	-	-	-	-	-	-	-	-
TOTAL PERSONNEL	7,846	-	-	-	-	-	-	-	-	-	-

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WATER & SANITATION

	2023 % INC (DEC)	2024 % INC (DEC)	2025 % INC (DEC)	FIVE YEAR AVERAGE	2023 BUDGET ABOVE (BELOW) AVERAGE	PERCENT OF AVERAGE	CHANGE FROM ORIGINAL	2023 BUDGET VAR FROM 2021 ACTUAL $	2023 BUDGET VAR FROM 2021 ACTUAL %
CAPTIAL EXPENDITURES									
WATER RIGHTS STUDY	0%	0%	0%	-	-		-	-	0%
TOTAL CAPITAL EXPENDITURES	0%	0%	0%	-	-		-	-	0%
NET CAPITAL WATER	0%	0%	0%	-	-		-	-	0%
OTHER FINANCING SOURCES AND USES									
INTEREST INCOME	8%	559%	-78%	372	(102)	-27%	270	270	100%
SALE OF ASSETS	0%	0%	0%	(1,017)	1,017	-100%	-	-	0%
TOTAL FINANCING SOURCES AND USES	8%	559%	-78%	(645)	915	-142%	270	270	100%
OTHER FINANCING USES									
FILTRATION 2003 LOAN - PRINCIPAL (DOLA)	-100%	0%	0%	10,817	(10,817)	-100%	-	(11,897)	-100%
FILTRATION 2003 LOAN - INTEREST (DOLA)	-100%	0%	0%	2,159	(2,159)	-100%	-	(1,219)	-100%
WATER FILTER2009 LOAN - PRINCIPAL	5%	5%	5%	1,185	255	21%	1,440	136	10%
WATERLINE 2009 FILTER LOAN - INTEREST	-11%	-12%	-15%	822	(237)	-29%	585	(133)	-19%
TOTAL FINANCING USES	-87%	0%	0%	14,983	(12,958)	-86%	2,025	(13,113)	-87%
NET SOURCES (USES)	-88%	-86%	567%	-15,628	13,873	-89%	(1,755)	13,383	-88%
REVENUES OVER (UNDER) EXPENDITURES (WATER)	-82%	-92%	574%	24,901	14,974	#VALUE!	(47,935)	(5,103)	-119%
SEWER DEPARTMENT									
OPERATING REVENUES									
FEES									
SEWER FEES	11%	10%	10%	57,783	18,817	33%	76,600	13,535	21%
TAP FEES	0%	0%	0%	-	-		-	-	0%
TOTAL FEES	11%	10%	10%	5778258%	18,817	33%	76,600	13,535	21%
OTHER REVENUES									
TOTAL REVENUES	11%	10%	10%	57,783	18,817	33%	76,600	13,535	21%
PERSONNEL									
PART-TIME SALARIES	0%	0%	0%	4,697	(4,697)	-100%	-	-	0%
FICA	0%	0%	0%	360	(360)	-100%	-	-	0%
TOTAL PERSONNEL	0%	0%	0%	5,056	(5,056)	-100%	-	-	0%

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WATER & SANITATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	DIFF. 22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	DIFF 22 BUD 23 BUD	2023 ORIGINAL AMOUNT REQUESTED
OPERATING EXPENSES											
CONTINUING EDUCATION	-	-	-	-	-	-	-	-	-	-	-
FINANCE CHARGES	27	10	-	50	-	(50)	50	-	-	-	-
ADMIN OVERHEAD	7,000	8,000	8,750	9,250	9,250	-	12,880	14,010	16,010	3,630	-
PERMITS & LICENSES (STATE FEE)	555	555	-	650	650	-	650	650	650	-	-
POSTAGE	-	-	-	100	100	-	100	100	100	-	-
LAB	2,505	2,383	1,157	1,600	1,500	(100)	1,600	1,600	1,600	-	-
PROFESSIONAL SERVICES - CONTRACTORS	2,250	17,599	10,077	12,000	12,000	-	12,000	15,000	18,000	-	-
REPAIR & MAINTENANCE	1,652	14,930	6,853	2,500	7,500	5,000	7,500	10,000	10,000	5,000	-
SUPPLIES	1,560	5,454	8,788	800	800	-	800	800	800	-	-
TRAVEL - TRANSPORTATION	1,917	-	-	500	500	-	500	500	500	-	-
ELECTRICITY	8,063	9,039	6,304	8,000	6,000	(2,000)	8,000	8,000	8,000	-	-
TRASH	672	702	571	1,000	1,000	-	600	600	600	(400)	-
TOTAL OPERATING	26,201	58,673	42,500	36,450	39,300	2,850	44,680	51,260	56,260	8,230	-
TOTAL EXPENSES SEWER	34,047	58,673	42,500	36,450	39,300	2,850	44,680	51,260	56,260	8,230	-
OPERATING INCOME SEWER	24,371	2,027	20,565	32,670	35,820	3,150	31,920	32,990	36,420	(750)	-
CAPITAL											
CAPITAL REVENUES											
FEDERAL											
WPCRF PLANNING GRANT LINER	-	-	-	-	-	-	-	-	-	-	-
WPCRF D & E GRANT LINER	-	-	-	-	-	-	-	-	-	-	-
FEDERAL GRANT	-	-	-	-	-	-	300,000	750,000	-	300,000	-
TOTAL FEDERAL GRANTS	-	-	-	-	-	-	300,000	750,000	-	300,000	-
STATE											
STATE DOLA GRANT	-	-	-	-	40,000	40,000	-	1,500,000	-	-	-
TOTAL STATE GRANTS	-	-	-	-	40,000	40,000	-	1,500,000	-	-	-
BOND/LOAN PROCEEDS											
TRANSFERS											
GENERAL FUND	-	-	-	-	-	-	1,550,000	-	-	1,550,000	-
TOTAL TRANSFERS	-	-	-	-	-	-	1,550,000	-	-	1,550,000	-
TOTAL CAPITAL REVENUE	-	-	-	-	40,000	40,000	1,850,000	2,250,000	-	1,850,000	-
CAPITAL EXPENDITURES											
CAPITAL OUTLAY	-	-	-	-	80,000	80,000	400,000	3,700,000	-	400,000	-
LAGOON LINER	8,743	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	8,743	-	-	-	80,000	80,000	400,000	3,700,000	-	400,000	-
NET CAPITAL	(8,743)	-	-	-	(40,000)	(40,000)	1,450,000	(1,450,000)	-	1,450,000	-

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WATER & SANITATION

	2023 % INC (DEC)	2024 % INC (DEC)	2025 % INC (DEC)	FIVE YEAR AVERAGE	2023 BUDGET ABOVE (BELOW) AVERAGE	PERCENT OF AVERAGE	CHANGE FROM ORIGINAL	2023 BUDGET VAR FROM 2021 ACTUAL $	2023 BUDGET VAR FROM 2021 ACTUAL %
OPERATING EXPENSES									
CONTINUING EDUCATION	0%	0%	0%	17	(17)	-100%	-	-	0%
FINANCE CHARGES	0%	-100%	0%	22	28	126%	50	50	100%
ADMIN OVERHEAD	39%	9%	14%	7,150	5,730	80%	12,880	4,130	47%
PERMITS & LICENSES (STATE FEE)	0%	0%	0%	646	4	1%	650	650	100%
POSTAGE	0%	0%	0%	-	100		100	100	100%
LAB	0%	0%	0%	2,006	(406)	-20%	1,600	443	38%
PROFESSIONAL SERVICES - CONTRACTORS	0%	25%	20%	5,985	6,015	100%	12,000	1,923	19%
REPAIR & MAINTENANCE	200%	33%	0%	4,718	2,782	59%	7,500	647	9%
SUPPLIES	0%	0%	0%	3,564	(2,764)	-78%	800	(7,988)	-91%
TRAVEL - TRANSPORTATION	0%	0%	0%	1,173	(673)	-57%	500	500	100%
ELECTRICITY	0%	0%	0%	8,080	(80)	-1%	8,000	1,696	27%
TRASH	-40%	0%	0%	511	89	17%	600	29	5%
TOTAL OPERATING	23%	15%	10%	33,873	10,807	32%	44,680	2,180	5%
TOTAL EXPENSES SEWER	23%	15%	10%	38,929	5,751	15%	44,680	2,180	5%
OPERATING INCOME SEWER	-2%	3%	10%	18,853	13,067	69%	31,920	11,355	55%
CAPITAL									
CAPITAL REVENUES									
FEDERAL									
WPCRF PLANNING GRANT LINER	0%	0%	0%	395	(395)	-1	-	-	0%
WPCRF D & E GRANT LINER	0%	0%	0%	3,931	(3,931)	-100%	-	-	0%
FEDERAL GRANT	0%	150%	-100%	-	300,000		300,000	300,000	100%
TOTAL FEDERAL GRANTS	0%	150%	-100%	4,326	295,674	6834%	300,000	300,000	100%
STATE									
STATE DOLA GRANT	0%	0%	-100%	-	-		-	-	0%
TOTAL STATE GRANTS	0%	0%	-100%	-	-		-	-	0%
BOND/LOAN PROCEEDS									
TRANSFERS									
GENERAL FUND	0%	-100%	0%	-	1,550,000		1,550,000	1,550,000	100%
TOTAL TRANSFERS	0%	-100%	0%	-	1,550,000				
TOTAL CAPITAL REVENUE	0%	22%	-100%	4,326	1,845,674	42663%	1,850,000	1,850,000	100%
CAPITAL EXPENDITURES									
CAPITAL OUTLAY	0%	825%	-100%	-	400,000		400,000	400,000	100%
LAGOON LINER	0%	0%	0%	6,222	(6,222)	-100%	-	-	0%
TOTAL CAPITAL EXPENDITURES	0%	825%	-100%	6,222	393,778	6329%	400,000	400,000	100%
NET CAPITAL	0%	-200%	-100%	(1,896)	1,451,896	-76577%	1,450,000	1,450,000	100%

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WATER & SANITATION

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	DIFF. 22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	DIFF 22 BUD 23 BUD	2023 ORIGINAL AMOUNT REQUESTED
OTHER FINANCING SOURCES AND USES											
WASTEWATER 2006 LOAN - PRINCIPAL	6,247	6,560	9,231	7,235	6,890	(345)	7,590	7,970	8,370	355	-
WASTEWATER 2006 LOAN - INTEREST	2,879	2,561	-	2,000	2,345	345	1,640	1,260	860	(360)	-
LINER 2019 LOAN - PRINCIPAL	-	-	-	6,355	-	(6,355)	-	-	-	(6,355)	-
LINER 2019 LOAN - INTEREST	-	-	-	1,190	-	(1,190)	-	-	-	(1,190)	-
TOTAL FINANCING SOURCES AND USES	9,126	9,121	9,231	16,780	9,235	(7,545)	9,230	9,230	9,230	(7,550)	-
SOURCES OVER (UNDER) USES	(9,126)	(9,121)	(9,231)	(16,780)	(9,235)	(7,545)	(9,230)	(9,230)	(9,230)	7,550	-
REVENUES OVER (UNDER) EXPENDITURES (SEWER)	6,502	(7,094)	11,334	15,890	26,585	(44,395)	1,472,690	(1,426,240)	27,190	1,456,800	-

WATER & SEWER COMBINED SUMMARY

	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	DIFF. 22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	DIFF 22 BUD 23 BUD	2023 ORIGINAL AMOUNT REQUESTED
TOTAL REVENUES	135,261	142,746	148,417	157,180	209,720	52,540	2,025,780	2,433,470	195,270	1,868,600	87,810
TOTAL PERSONNEL	15,742	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING	49,479	102,965	67,736	85,200	88,050	2,850	101,960	109,670	116,670	11,860	-
TOTAL DEBT SERVICE	24,066	24,051	24,369	31,925	24,380	(7,545)	11,255	11,255	11,255	(20,670)	-
TOTAL CAPITAL	8,743	-	-	-	100,000	100,000	400,000	3,700,000	-	400,000	-
TOTAL EXENDITURES	98,030	127,016	92,105	117,125	212,430	95,305	513,215	3,820,925	127,925	391,190	-
TOTAL EXPENDITURES PER SUMMARY	98,030	127,016	92,105	117,125	212,430	95,305	513,215	3,820,925	127,925	396,090	3
REVENUES OVER (UNDER) EXPENDITURES	37,231	15,729	56,312	40,055	(2,710)	(42,765)	1,512,565	(1,387,455)	67,345	1,472,510	(1,384,745)
RESERVES BEGINNING	155,888	193,119	208,848	265,161	265,161		262,451	1,775,016	387,561		
RESERVES ENDING	193,119	208,849	265,161	305,216	262,451		1,775,016	387,561	454,906		
% INCREASE (DECREASE) IN BUDGETED EXPENDITURES							338.18%	644.51%	-96.65%		

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WATER & SANITATION

	2023 % INC (DEC)	2024 % INC (DEC)	2025 % INC (DEC)	FIVE YEAR AVERAGE	2023 BUDGET ABOVE (BELOW) AVERAGE	PERCENT OF AVERAGE	CHANGE FROM ORIGINAL	2023 BUDGET VAR FROM 2021 ACTUAL $	2023 BUDGET VAR FROM 2021 ACTUAL %
OTHER FINANCING SOURCES AND USES									
WASTEWATER 2006 LOAN - PRINCIPAL	5%	5%	5%	6,731	859	13%	7,590	(1,641)	-18%
WASTEWATER 2006 LOAN - INTEREST	-18%	-23%	-32%	2,418	(778)	-32%	1,640	1,640	100%
LINER 2019 LOAN - PRINCIPAL	-100%	0%	0%	-	-		-	-	0%
LINER 2019 LOAN - INTEREST	-100%	0%	0%	-	-		-	-	0%
TOTAL FINANCING SOURCES AND USES	-45%	0%	0%	9,149	81	1%	9,230	(1)	0%
SOURCES OVER (UNDER) USES	-45%	0%	0%	(9,149)	(81)	1%	(9,230)	1	0%
REVENUES OVER (UNDER) EXPENDITURES (SEWER)	9168%	-197%	-102%	7,808	1,464,882	18761%	1,472,690	1,461,356	12893%
WATER & SEWER COMBINED SUMMARY									
TOTAL REVENUES	1189%	20%	-92%	138,823	1,886,957	1359%	1,937,970	1,877,363	1265%
TOTAL PERSONNEL	0%	0%	0%	10,495	(10,495)	-100%	-	-	0%
TOTAL OPERATING	20%	8%	6%	65,265	36,695	56%	101,960	34,224	51%
TOTAL DEBT SERVICE	-65%	0%	0%	24,132	(12,877)	-53%	11,255	(13,114)	-54%
TOTAL CAPITAL	0%	825%	-100%	6,222	393,778	6329%	400,000	400,000	100%
TOTAL EXENDITURES	338%	645%	-97%	106,114	407,101	384%	513,215	421,110	457%
TOTAL EXPENDITURES PER SUMMARY	338%	645%	-97%	106,114	407,101	384%	513,212	421,110	457%
REVENUES OVER (UNDER) EXPENDITURES	3676%	-192%	-105%	32,709	1,479,856	4524%	2,897,310	1,456,253	2586%
RESERVES BEGINNING									
RESERVES ENDING									
% INCREASE (DECREASE) IN BUDGETED EXPENDITURES									

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Rates

	Actrual 2019	Actrual 2020	Actrual 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032
Water														
Operating Expense	44,293	25,235	48,750	48,750	57,280	58,410	60,410	63,420	66,430	66,430	66,430	66,430	66,430	66,430
Debt Service	14,940	14,930	15,138	15,145	2,025	2,025	2,025	2,025	2,025	2,025	2,025	-	-	-
	59,233	40,165	63,888	63,895	59,305	60,435	62,435	65,445	68,455	68,455	68,455	66,430	66,430	66,430
# Taps	133	133	133	133	134	134	134	134	134	134	134	134	134	134
Annual/Tap	446.10	302.49	480.36	481.21	442.57	451.01	465.93	488.40	510.86	510.86	510.86	495.75	495.75	495.75
Quarterly/tap	111.52	75.62	120.09	120.30	110.64	112.75	116.48	122.10	127.71	127.71	127.71	123.94	123.94	123.94
Rate Increase														
Inflationary increase					3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Rate				161.00	165.83	170.8	175.92	181.2	186.64	192.24	198.01	203.95	210.07	216.37
Annual				644.00	663.32	683.20	703.68	724.80	746.56	768.96	792.04	815.80	840.28	865.48
Annual Revenue				85,510.32	88,884.88	91,548.80	94,293.12	97,123.20	100,039.04	103,040.64	106,133.36	109,317.20	112,597.52	115,974.32
Budgeted Expense				63,895.00	59,305.00	60,435.00	62,435.00	65,445.00	68,455.00	68,455.00	68,455.00	66,430.00	66,430.00	66,430.00
Capital Reserves				21,615.32	29,579.88	31,113.80	31,858.12	31,678.20	31,584.04	34,585.64	37,678.36	42,887.20	46,167.52	49,544.32
Double inflation					6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Rate				161.00	170.66	180.9	191.75	203.26	215.46	228.39	242.09	256.62	272.02	288.34
Annual				644.00	682.64	723.60	767.00	813.04	861.84	913.56	968.36	1,026.48	1,088.08	1,153.36
Annual Revenue/budgeted expense				85,510.32	91,473.76	96,962.40	102,778.00	108,947.36	115,486.56	122,417.04	129,760.24	137,548.32	145,802.72	154,550.24
Budgeted Expense				63,895.00	59,305.00	60,435.00	62,435.00	65,445.00	68,455.00	68,455.00	68,455.00	66,430.00	66,430.00	66,430.00
Capital Reserves				21,615.32	32,168.76	36,527.40	40,343.00	43,502.36	47,031.56	53,962.04	61,305.24	71,118.32	79,372.72	88,120.24
					5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Rate				161.00	169.05	177.5	186.38	195.7	205.49	215.76	226.55	237.88	249.77	262.26
Annual				644.00	676.20	710.00	745.52	782.80	821.96	863.04	906.20	951.52	999.08	1,049.04
Annual Revenue/budgeted expense				85,510.32	90,610.80	95,140.00	99,899.68	104,895.20	110,142.64	115,647.36	121,430.80	127,503.68	133,876.72	140,571.36
Budgeted Expense				63,895.00	59,305.00	60,435.00	62,435.00	65,445.00	68,455.00	68,455.00	68,455.00	66,430.00	66,430.00	66,430.00
Capital Reserves				21,615.32	31,305.80	34,705.00	37,464.68	39,450.20	41,687.64	47,192.36	52,975.80	61,073.68	67,446.72	74,141.36

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Rates

	Actrual 2019	Actrual 2020	Actrual 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032
Sewer														
Operating Expense	34,047	58,673	42,500	36,450	44,680	51,260	56,260	56,270	59,280	59,280	59,280	59,280	59,280	59,280
Debt Service	9,126	9,121	9,231	16,780	9,230	9,230	9,230	9,230	-	-	-	-	-	-
	43,173	67,794	51,731	53,230	53,910	60,490	65,490	65,500	59,280	59,280	59,280	59,280	59,280	59,280
# Taps	135	135	135	135	135	136	136	136	136	136	136	136	136	136
Annual/Tap	319.80	502.18	383.19	394.30	399.33	444.78	481.54	481.62	435.88	435.88	435.88	435.88	435.88	435.88
Quarterly/tap	79.95	125.54	95.80	98.57	99.83	111.19	120.39	120.40	108.97	108.97	108.97	108.97	108.97	108.97

Rate Increase

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Mimic MCWS with inflation on out years		39%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Rate	128.00	177.92	183.26	188.76	194.42	200.25	206.26	212.45	218.82	225.38	232.14
Annual	512.00	711.68	733.04	755.04	777.68	801.00	825.04	849.80	875.28	901.52	928.56
Annual Revenue	69,120.00	96,076.80	99,693.44	102,685.44	105,764.48	108,936.00	112,205.44	115,572.80	119,038.08	122,606.72	126,284.16
Budgeted Expense	53,230.00	53,910.00	60,490.00	65,490.00	65,500.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00
Capital Reserves	15,890.00	42,166.80	39,203.44	37,195.44	40,264.48	49,656.00	52,925.44	56,292.80	59,758.08	63,326.72	67,004.16
Spread MCWS over three years, then inflation		13%	13%	13%	4%	4%	3%	3%	3%	3%	3%
Rate	128.00	144.64	163.44	184.69	192.08	199.76	205.75	211.92	218.28	224.83	231.57
Annual	512.00	578.56	653.76	738.76	768.32	799.04	823.00	847.68	873.12	899.32	926.28
Annual Revenue/budgeted expense	69,120.00	78,105.60	88,911.36	100,471.36	104,491.52	108,669.44	111,928.00	115,284.48	118,744.32	122,307.52	125,974.08
Budgeted Expense	53,230.00	53,910.00	60,490.00	65,490.00	65,500.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00
Capital Reserves	15,890.00	24,195.60	28,421.36	34,981.36	38,991.52	49,389.44	52,648.00	56,004.48	59,464.32	63,027.52	66,694.08
Spread MCWS over four years, then inflation		10%	10%	10%	10%	4%	4%	4%	3%	3%	3%
Rate	128.00	140.8	154.88	170.37	187.41	194.91	202.71	210.82	217.14	223.65	230.36
Annual	512.00	563.20	619.52	681.48	749.64	779.64	810.84	843.28	868.56	894.60	921.44
Annual Revenue/budgeted expense	69,120.00	76,032.00	84,254.72	92,681.28	101,951.04	106,031.04	110,274.24	114,686.08	118,124.16	121,665.60	125,315.84
Budgeted Expense	53,230.00	53,910.00	60,490.00	65,490.00	65,500.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00	59,280.00
Capital Reserves	15,890.00	22,122.00	23,764.72	27,191.28	36,451.04	46,751.04	50,994.24	55,406.08	58,844.16	62,385.60	66,035.84

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Service Efforts	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 PROJECTED	22 PRO 22 BUD	2023 BUDGET	2024 BUDGET	2025 BUDGET	# Change	% Change
No. of Water Taps	133	133	133	133	134	134	134	134	134	101%	1%
% Change	0%	0%	0%	0%	1%	0%	0%	0%	0%		
New Water Tap Fee											
Water Service Chg./Qtr.	$ 139	$ 146	$ 153	$ 161	$ 161	$ 161	$ 169	$ 178	$ 186	172%	1%
% Change	5%	5%	5%	5%	0%	5%	5%	5%	5%		
Water revenue Fees	73,830	77,540	81,400	85,510	86,300	86,300	90,610	95,140	99,900	173%	0%
Fee $ Change	3,720	7,430	7,570	4,110	790	86,300	5,100	4,530	4,760		
No. of Sewer Taps	135	135	135	135	135	136	136	136	136	101%	1%
% Change	0%	0%	0%	0%	0%	1%	0%	0%	0%		
New Sewer Tap											
Sewer Service Chg./Qtr.	$ 110	$ 116	$ 122	$ 128	$ 128	$ 122	$ 141	$ 155	$ 170	205%	2%
% Change	5%	5%	5%	5%	0%	-5%	10%	10%	10%		
Sewer revenue Fees	$59,400	$62,640	$65,880	$69,120	$69,120	$65,880	$76,600	$84,250	$92,680	206%	0%
	$2,700	$5,940	$6,480	$3,240	$0	-$3,240	$7,480	$7,650	$8,430		

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DEPARTMENT	GOVERNMENT / BUSINESS	LINE ITEM	ACCOUNT TYPE	2022 BUDGET	2023 BUDGET	INCREASE / DECREASE AMOUNT	% OF CHANGE	ONGOING REVENUE OR EXPENSE	EXPLANATION OF CHANGE	BCC APPROVED, DENIED, INFO NEEDED (A, D, I)	BCC COMMENTS
PHIPPSBURG	B	FEES - WATER	REVENUE	85,510	90,610	5,100.00	6%	Revenue	Incremental increase in anticipation of new loan and higher operating costs		
PHIPPSBURG	B	OVERAGE	REVENUE	400	400	0.00	0%				
PHIPPSBURG	B	TAP FEE WATER	REVENUE	-	6,000	6,000.00	0%	Revenue	There should be a tap fee recorded for 2022??		
PHIPPSBURG	B	LATE FEES	REVENUE	1,500	1,500	0.00	0%				
PHIPPSBURG	B	YVEA CAPITAL CREDIT	REVENUE	400	400	0.00	0%				
PHIPPSBURG	B	**TOTAL REVENUES - WATER**		**87,810**	**98,910**	**11,100.00**	**13%**				
PHIPPSBURG	B	SEWER FEES	REVENUE	69,120	76,600	7,480.00	11%	Revenue	Incremental increase in anticipation of new loan and higher operating costs		
PHIPPSBURG	B	**TOTAL REVENUES - SEWER**		**69,120**	**76,600**	**7,480.00**	**11%**				
PHIPPSBURG	B	DOLA GRANT LINER CONSTRUCTION	REVENUE	-	300,000	300,000	0%		See Capital Addition Request Form		
PHIPPSBURG	B	**TOTAL CAPITAL REVENUE - SEWER**		**-**	**300,000**	**300,000**	**0%**				
PHIPPSBURG	B	INTEREST INCOME	REVENUE	250	270	20	8%				
PHIPPSBURG	B	**TOTAL FINANCING SOURCES - WATER**		**250**	**270**	**20**	**8%**				
PHIPPSBURG	B	TRANSFER IN - GENERAL FUND	REVENUE	-	1,550,000	1,550,000	0%		See Capital Addition Request Form		
PHIPPSBURG	B	**TOTAL TRANSFERS - SEWER**		**-**	**1,550,000**	**1,550,000**	**0%**				
PHIPPSBURG	B	**TOTAL REVENUE**		**157,180**	**2,025,780**	**1,868,600**	**1189%**				
PHIPPSBURG	B	CONTINUING EDUCATION	OPERATING	175	175	0.00	0%				
PHIPPSBURG	B	ADMIN. - OVERHEAD	OPERATING	9,250	12,880	3,630	39%	Expense	Based on calculation from Time Tracker (time from Director and Office Technician (see Overhead Tab)		
PHIPPSBURG	B	INSURANCE CAPP	OPERATING	1,340	1,340	0	0%				
PHIPPSBURG	B	PERMITS & LICENSES	OPERATING	85	85	0.00	0%				
PHIPPSBURG	B	POSTAGE & SHIPPING	OPERATING	500	500	0.00	0%				
PHIPPSBURG	B	LAB & MEDICAL FEES	OPERATING	2,700	2,700	0.00	0%				
PHIPPSBURG	B	PROFESSIONAL SERVICES	OPERATING	1,000	1,000	0.00	0%				
PHIPPSBURG	B	PROFESSIONAL SERVICES - CONTRACTO	OPERATING	12,000	12,000	0.00	0%				
PHIPPSBURG	B	REPAIRS & MAINTENANCE	OPERATING	10,000	10,000	0.00	0%				
PHIPPSBURG	B	SUPPLIES	OPERATING	7,200	7,200	0	0%				
PHIPPSBURG	B	TELEPHONE - BASIE	OPERATING	400	400	0.00	0%				
PHIPPSBURG	B	TRAVEL - MEALS	OPERATING	100	100	0.00	0%				
PHIPPSBURG	B	ELECTRICITY	OPERATING	4,000	4,000	0.00	0%				
PHIPPSBURG	B	AUGMENTATION PLAN FEES	OPERATING	-	4,900	4,900.00	0%	ON GOING	Increase is due to the augmentation plan and annual fees for the augmented water.		
PHIPPSBURG	B	**TOTAL OPERATING - WATER**		**48,750**	**57,280**	**8,530**	**17%**				
PHIPPSBURG	B	FINANCE CHARGES	OPERATING	50	50	0.00	0%				
PHIPPSBURG	B	ADMIN OVERHEAD	OPERATING	9,250	12,880	3,630	39%	Expense	Based on calculation from Time Tracker (time from Director and Office Technician (see Overhead Tab)		
PHIPPSBURG	B	PERMITS & LICENSES (STATE FEE)	OPERATING	650	650	0.00	0%				
PHIPPSBURG	B	POSTAGE	OPERATING	100	100	0.00	0%				
PHIPPSBURG	B	LAB	OPERATING	1,600	1,600	0.00	0%				
PHIPPSBURG	B	PROFESSIONAL SERVICES - CONTRACTO	OPERATING	12,000	12,000	0.00	0%				
PHIPPSBURG	B	REPAIR & MAINTENANCE	OPERATING	2,500	7,500	5,000.00	200%		Increase is due to the aging system and increased possibility of repairs that will be needed.		
PHIPPSBURG	B	SUPPLIES	OPERATING	800	800	0.00	0%				
PHIPPSBURG	B	TRAVEL - TRANSPORTATION	OPERATING	500	500	0.00	0%				
PHIPPSBURG	B	ELECTRICITY	OPERATING	8,000	8,000	0.00	0%				
PHIPPSBURG	B	TRASH	OPERATING	1,000	600	-400.00	-40%	Expense	Switch service providers from Waste Management to SRC		
PHIPPSBURG	B	**TOTAL OPERATING - WATER**		**36,450**	**44,680**	**8,230**	**23%**				
PHIPPSBURG	B	WASTE WATER - CONSTRUCTION	CAPITAL	-	400,000	400,000.00	0%				
PHIPPSBURG	B	**TOTAL CAPITAL EXPENDITURES - SEWER**		**-**	**400,000**	**400,000**	**0%**				

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DEPARTMENT	GOVERNTMENT / BUSINESS	LINE ITEM	ACCOUNT TYPE	2022 BUDGET	2023 BUDGET	INCREASE / DECREASE AMOUNT	% OF CHANGE	ONGOING REVENUE OR EXPENSE	EXPLANATION OF CHANGE	BCC APPROVED, DENIED, INFO NEEDED (A, D, I)	BCC COMMENTS
PHIPPSBURG	B	WATER FILTER LOAN - PRINCIPAL	DEBT SERVICE	1,370	1,440	70	5%				
PHIPPSBURG	B	WATERLINE FILTER LOAN - INTEREST	DEBT SERVICE	655	585	-70	-11%				
PHIPPSBURG	B	FILTRATION LOAN - PRINCIPAL (DOLA)	DEBT SERVICE	12,495	-	-12,495	-100%		Last payment was made in 2021		
PHIPPSBURG	B	FILTRATION LOAN - INTEREST (DOLA)	DEBT SERVICE	625	-	-625	-100%		Last payment was made in 2021		
PHIPPSBURG	B	**TOTAL FINANCING USES - WATER**		**15,145**	**2,025**	**-13,120**	**-87%**				
PHIPPSBURG	B	WASTEWATER LOAN - PRINCIPAL	DEBT SERVICE	7,235	7,590	355	5%				
PHIPPSBURG	B	WASTEWATER LOAN - INTEREST	DEBT SERVICE	2,000	1,640	-360	-18%				
PHIPPSBURG	B	LINER LOAN - PRINCIPAL	DEBT SERVICE	6,355	-	-6,355	-100%		Loan was fully repaid in 2021		
PHIPPSBURG	B	LINER LOAN - INTEREST	DEBT SERVICE	1,190	-	-1,190	-100%		Loan was fully repaid in 2021		
PHIPPSBURG	B	**TOTAL FINANCING USES - SEWER**		**16,780**	**9,230**	**-7,550**	**-45%**				
PHIPPSBURG	B	**TOTAL EXPENDITURES**		**117,125**	**513,215**	**396,090**	**338%**				
PHIPPSBURG	B	**NET INCOME**		**40,055**	**1,512,565**	**1,472,510**	**3676%**				

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Fund	40 - PHIPPSBURG WATER & SANTITATION Original Budget	Actual	Revised Budget	ORIGINAL BUDGET $ VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET % VARIANCE FAVORABLE (UNFAVORABLE)	FINAL BUDGET $ VARIANCE FAVORABLE (UNFAVORABLE)	FINAL BUDGET % VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET CHANGE $ VARIANCE INCREASE (DECREASE)
2017								
Expense	**$405,440.00**	**$179,434.28**	**$405,440.00**					
UNKNOWN	$0.00	$74,029.11	$0.00	(74,029.11)		(74,029.11)		0.00
PBRG6 - PHIPPSBURG PERSONNEL	$22,790.00	$16,262.34	$22,790.00	6,527.66	29%	6,527.66	29%	0.00
PBRG7 - PHIPPSBURG OPERATIONS	$58,070.00	$48,596.49	$58,070.00	9,473.51	16%	9,473.51	16%	0.00
PBRG8 - PHIPPSBURG CAPITAL	$300,200.00	$16,451.94	$300,200.00	283,748.06	95%	283,748.06	95%	0.00
PBRG9 - PHIPPSBURG DEBT	$24,380.00	$24,094.40	$24,380.00	285.60	1%	285.60	1%	0.00
Revenue	**($424,560.00)**	**($136,149.77)**	**($424,560.00)**					
UNKNOWN	($424,560.00)	($136,149.77)	($424,560.00)	(288,410.23)	-68%	(288,410.23)	-68%	0.00
2017 Total	**($19,120.00)**	**$43,284.51**	**($19,120.00)**	(62,404.51)	-326%	(62,404.51)	-326%	0.00
2018								
Expense	**$411,360.00**	**$163,750.19**	**$411,360.00**					
UNKNOWN	$0.00	$55,736.36	$0.00	(55,736.36)		(55,736.36)		0.00
PBRG6 - PHIPPSBURG PERSONNEL	$23,480.00	$20,469.38	$23,480.00	3,010.62	13%	3,010.62	13%	0.00
PBRG7 - PHIPPSBURG OPERATIONS	$58,290.00	$57,547.52	$58,290.00	742.48	1%	742.48	1%	0.00
PBRG8 - PHIPPSBURG CAPITAL	$305,200.00	$5,916.30	$305,200.00	299,283.70	98%	299,283.70	98%	0.00
PBRG9 - PHIPPSBURG DEBT	$24,390.00	$24,080.63	$24,390.00	309.37	1%	309.37	1%	0.00
Revenue	**($430,650.00)**	**($131,541.79)**	**($430,650.00)**					
UNKNOWN	($430,650.00)	($131,541.79)	($430,650.00)	(299,108.21)	-69%	(299,108.21)	-69%	0.00
2018 Total	**($19,290.00)**	**$32,208.40**	**($19,290.00)**	(51,498.40)	-267%	(51,498.40)	-267%	0.00
2019								
Expense	**$388,635.00**	**$128,411.18**	**$388,635.00**					
UNKNOWN	$0.00	$30,381.41	$0.00	(30,381.41)		(30,381.41)		0.00
PBRG6 - PHIPPSBURG PERSONNEL	$24,190.00	$15,741.73	$24,190.00	8,448.27	35%	8,448.27	35%	0.00
PBRG7 - PHIPPSBURG OPERATIONS	$65,290.00	$49,479.13	$65,290.00	15,810.87	24%	15,810.87	24%	0.00
PBRG8 - PHIPPSBURG CAPITAL	$274,200.00	$8,742.75	$274,200.00	265,457.25	97%	265,457.25	97%	0.00
PBRG9 - PHIPPSBURG DEBT	$24,955.00	$24,066.16	$24,955.00	888.84	4%	888.84	4%	0.00
Revenue	**($412,760.00)**	**($135,261.17)**	**($412,760.00)**					
UNKNOWN	($412,760.00)	($135,261.17)	($412,760.00)	(277,498.83)	-67%	(277,498.83)	-67%	0.00
2019 Total	**($24,125.00)**	**($6,849.99)**	**($24,125.00)**	(17,275.01)	-72%	(17,275.01)	-72%	0.00
2020								
Expense	**$436,545.00**	**$152,985.59**	**$446,395.00**					
UNKNOWN	$0.00	$25,969.35	$0.00	(25,969.35)		(25,969.35)		0.00
PBRG7 - PHIPPSBURG OPERATIONS	$93,120.00	$102,965.25	$102,970.00	(9,845.25)	-11%	4.75	0%	9,850.00
PBRG8 - PHIPPSBURG CAPITAL	$312,045.00	$0.00	$312,045.00	312,045.00	100%	312,045.00	100%	0.00
PBRG9 - PHIPPSBURG DEBT	$31,380.00	$24,050.99	$31,380.00	7,329.01	23%	7,329.01	23%	0.00
Revenue	**($445,130.00)**	**($142,753.58)**	**($445,130.00)**	(302,376.42)	68%	(302,376.42)	68%	0.00
UNKNOWN	($445,130.00)	($142,753.58)	($445,130.00)					
2020 Total	**($8,585.00)**	**$10,232.01**	**$1,265.00**	(18,817.01)	-219%	(8,967.01)	709%	(9,850.00)
2021				(37,634.02)		(17,934.02)		0.00
Expense	**$371,040.00**	**$123,348.87**	**$371,040.00**					
UNKNOWN	$0.00	$14,031.07	$0.00					
PBRG6 - PHIPPSBURG PERSONNEL	$0.00	$0.00	$0.00	0.00		0.00		0.00
PBRG7 - PHIPPSBURG OPERATIONS	$86,625.00	$85,282.75	$86,625.00	1,342.25	2%	1,342.25	2%	0.00
PBRG8 - PHIPPSBURG CAPITAL	$250,000.00	$0.00	$250,000.00	250,000.00	100%	250,000.00	100%	0.00
PBRG9 - PHIPPSBURG DEBT	$34,415.00	$24,035.05	$34,415.00	10,379.95	30%	10,379.95	30%	0.00
Revenue	**($408,000.00)**	**($141,635.55)**	**($408,000.00)**					
UNKNOWN	($408,000.00)	($141,635.55)	($408,000.00)	(266,364.45)	-65%	(266,364.45)	-65%	0.00
2021 Total	**($36,960.00)**	**($18,286.68)**	**($36,960.00)**	(4,642.25)	-4%	(4,642.25)	-5%	(9,850.00)
Grand Total	**($108,080.00)**	**$60,588.25**	**($98,230.00)**					

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Fund	40 - PHIPPSBURG WATER & SANTITATION			ORIGINAL BUDGET $ VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET % VARIANCE FAVORABLE (UNFAVORABLE)	FINAL BUDGET $ VARIANCE FAVORABLE (UNFAVORABLE)	FINAL BUDGET % VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET CHANGE $ VARIANCE INCREASE (DECREASE)
	Original Budget	**Actual**	**Revised Budget**					
AVERAGE OF ABOVE YEARS								
PBRG6 - PHIPPSBURG PERSONNEL	17,615.00	13,118.36	17,615.00	4,496.64	26%	4,496.64	26%	0.00
PBRG7 - PHIPPSBURG OPERATIONS	72,279.00	68,774.23	74,249.00	3,504.77	5%	5,474.77	7%	1,970.00
PBRG8 - PHIPPSBURG CAPITAL	288,329.00	6,222.20	288,329.00	282,106.80	98%	282,106.80	98%	0.00
PBRG9 - PHIPPSBURG DEBT	27,904.00	24,065.45	27,904.00	3,838.55	14%	3,838.55	14%	0.00
REVENUE	(424,220.00)	(137,468.37)	(424,220.00)	(286,751.63)	-68%	(286,751.63)	-68%	0.00
AVERAGE TOTALS	($18,093.00)	($25,288.14)	($16,123.00)	$7,195.14	40%	$9,165.14	57%	(1,970.00)

The goal is to have less than a + or - 2% variance for revenues, personnel, operations, and capital. Describe the 5 year variance with a short description.

REVENUES: Unfavorable variance due liner replacement project not moving forward resulting in not getting anticipated federal funds.

PERSONNEL: Favorable variance due to moving Operator (S. Smith) from Routt County employee to contractor in 2019.

OPERATIONS: Favorable variance due to delay in water/sewer infrastucture repairs/maintenance and professional services.

DEBT: Favorable variance due 2020 lagoon liner loan payments (3) being deferred until spring 2021.

CAPITAL: Favorable variance due to the lagoon liner replace was delayed due to increased costs.

CONCLUSION: Building reserves in anticipation of replacing lagoons with a new and modern mechanical treatment system.